

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: HUDSON  
Local Government Number: 07G051

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HUDSON URBAN RENEWAL	07002	2

**TIF Debt Outstanding:** 465,505

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	319,992	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	142,952
TIF Sp. Revenue Fund Interest:	2,595
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>145,547</b>

Rebate Expenditures:	27,694
Non-Rebate Expenditures:	257,184
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>284,878</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	180,661	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -34

## Urban Renewal Area Data Collection

Local Government Name: HUDSON (07G051)  
 Urban Renewal Area: HUDSON URBAN RENEWAL  
 UR Area Number: 07002

UR Area Creation Date: 11/1994

UR Area Purpose: To provide for the division of taxes levied Hudson, Iowa each year by and for the benefit of the taxing districts to create a special fund to pay for principal/interest on loans, moneys advanced or indebtedness or bonds to finance projects in such area

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HUDSON CITY/HUDSON SCH/HUDSON UR TIF INCR	07189	07190	4,971,517
HUDSON CITY AG/HUDSON SCH/HUDSON UR TIF INCR	07191	07192	0

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,186,910	48,180,910	11,134,140	919,330	0	-53,708	62,367,582	0	62,367,582
Taxable	977,594	26,852,923	10,020,726	827,397	0	-53,708	38,624,932	0	38,624,932
Homestead Credits									159

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **319,992** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 142,952  
 TIF Sp. Revenue Fund Interest: 2,595  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 145,547**

Rebate Expenditures: 27,694  
 Non-Rebate Expenditures: 257,184  
 Returned to County Treasurer: 0  
**Total Expenditures: 284,878**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **180,661** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For HUDSON URBAN RENEWAL

### Downtown Streetscape

Description:	for economic, population benefit of Hudson
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For HUDSON URBAN RENEWAL

### 2011 GO BOND

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	203,750
Interest:	70,752
Total:	274,502
Annual Appropriation?:	Yes
Date Incurred:	09/15/2011
FY of Last Payment:	2025

### CASEY'S GENERAL STORE DEVELOPMENT

Debt/Obligation Type:	Rebates
Principal:	191,003
Interest:	0
Total:	191,003
Annual Appropriation?:	Yes
Date Incurred:	10/10/2011
FY of Last Payment:	2021

## Non-Rebates For HUDSON URBAN RENEWAL

TIF Expenditure Amount:	257,184
Tied To Debt:	2011 GO BOND
Tied To Project:	Downtown Streetscape

## Rebates For HUDSON URBAN RENEWAL

### 354 E ELDORA RD, HUDSON

TIF Expenditure Amount:	27,694
Rebate Paid To:	CASEY'S GENERAL STORE
Tied To Debt:	CASEY'S GENERAL STORE DEVELOPMENT
Tied To Project:	Downtown Streetscape
Projected Final FY of Rebate:	2021

### TIF Taxing District Data Collection

Local Government Name: HUDSON (07G051)  
 Urban Renewal Area: HUDSON URBAN RENEWAL (07002)  
 TIF Taxing District Name: HUDSON CITY/HUDSON SCH/HUDSON UR TIF INCR  
 TIF Taxing District Inc. Number: 07190

TIF Taxing District Base Year:	1993	<b>UR Designation</b>	
FY TIF Revenue First Received:	1995	Slum	11/1994
Subject to a Statutory end date?	No	Blighted	11/1994
		Economic Development	11/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	48,180,910	11,134,140	919,330	0	-53,708	60,180,672	0	60,180,672
Taxable	0	26,852,923	10,020,726	827,397	0	-53,708	37,647,338	0	37,647,338
Homestead Credits									159

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	6,197,500	37,647,338	4,971,517	32,675,821	938,272

FY 2016 TIF Revenue Received: 142,952

### TIF Taxing District Data Collection

Local Government Name: HUDSON (07G051)  
 Urban Renewal Area: HUDSON URBAN RENEWAL (07002)  
 TIF Taxing District Name: HUDSON CITY AG/HUDSON SCH/HUDSON UR TIF INCR  
 TIF Taxing District Inc. Number: 07192

TIF Taxing District Base Year:	1993	<b>UR Designation</b>	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,186,910	0	0	0	0	0	2,186,910	0	2,186,910
Taxable	977,594	0	0	0	0	0	977,594	0	977,594
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	843,290	977,594	0	977,594	20,610

FY 2016 TIF Revenue Received: 0